



Allspring Breaks New Ground with Addition of Active Equity Strategies to Remi Customized SMA Platform

Charlotte, NC, February 18, 2025—Allspring Global Investments, a leader in customized manager-traded separately managed accounts (SMAs) and direct indexing, today announced the addition of three actively managed large-cap equity strategies to its Remi platform. Managed by Allspring's Empiric LT Equity team, whose portfolio managers have 15 years of experience on average, these SMAs represent one of the industry's first integrated active equity investment strategies to be offered in a customized SMA format.

"We believe this integrated active equity capability is an innovation," said Manju Boraiah, co-head of custom SMA Investments. "Other providers may take a portfolio that is actively managed by a third party and then customize it for tax or other purposes with an overlay approach, but with Remi, we're using our own highly developed active management strategy as the raw material. We believe it's a more efficient way to build customized portfolios with active management, and we expect end investors to benefit from that efficiency—both in terms of after-tax performance and with very competitive fees."

The Empiric LT Large Cap Fundamental Dividend Equity, LT Large Cap Fundamental Equity and LT Large Cap Growth Equity strategies have long-standing track records and have been offered as model-delivered SMAs on broker-dealer platforms for more than a decade. Strategies managed by the Empiric LT Equity team hold an average of 50 stocks offering similar exposure to equity beta with the aim of outperforming the index.

Allspring is also planning to roll out user-friendly after-tax reporting capabilities so that advisors and their clients can clearly see the impact of "tax alpha" on investment portfolios. After-tax reporting capabilities for equity SMAs are expected in the first half of 2025 and for fixed income SMAs later in the year.

"At Allspring, we seek ways to make investing worth more, so we can't wait to hear from advisors as they start to use the new reporting functionality with clients," said Katie D'Angelo, head of Global Relationship Management. "The impact of tax optimization strategies on total return can be meaningful, and this enhanced reporting allows advisors to demonstrate to their clients in real dollars what tax alpha means in their individual portfolio. Our hope is that this reporting makes it easier for advisors to demonstrate the value being delivered and further deepen their client relationships."

In addition to the new active tax-managed equity capability, Allspring announced enhancements for customized SMAs on the fixed income side as well, with additional state-level customization capabilities for municipal bond ladders and CoreBuilder Municipal Income SMA, an active muni SMA strategy.

Allspring's overall scale within SMAs is significant, with more than \$73 billion in assets, making the firm the 12th-largest SMA provider in the United States.

About Remi

Remi is Allspring Global Investments' customized separately managed account and direct indexing solution with more than \$73 billion in assets under advisement.* Remi offers personalized active and passive investment strategies for an individual advisory client's preferences, employs a full range of strategies to help enhance returns through continuous tax management, and simplifies the process of transitioning legacy portfolios to customized solutions in a risk- and tax-aware manner. For more information, please visit www.allspringglobal.com/capabilities/remi-tax-management.

About Allspring

Allspring Global Investments™ is an independent asset management firm with more than \$605 billion in assets under advisement*, over 20 offices globally, and investment teams supported by 400+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of December 31, 2024. Figures include discretionary and non-discretionary assets.

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Remi is a solution for personalizing separately managed account portfolios, powered by technology, research and human insights. Remi's portfolio construction engine, backed by our fundamental research team, simplified transitions and tax management. Remi is a service of Allspring Funds Management, LLC.

Market risk: Security markets are volatile and may decline significantly in response to adverse issuer, regulatory, political, or economic developments with different sectors of the market and different security types reacting differently to such developments. Equity securities risk: Equity securities fluctuate in value and price in response to factors specific to the issuer of the security, such as management performance, financial condition, and market demand for the issuer's products or services, as well as factors unrelated to the fundamental condition of the issuer,

including general market, economic, and political conditions. Small-cap securities risk: If a strategy invests in the securities of smaller-capitalization companies, these securities tend to be more volatile and less liquid than those of larger companies. Foreign securities risk: If a strategy invests in the securities of non-U.S. issuers, these investments may be subject to lower liquidity, greater price volatility, and risks related to adverse political, regulatory, market, or economic developments and may be affected by changes in foreign currency exchange rates. *Investors should know that this strategy deployed may be subject to additional investment risks. For important information about the investment manager, please refer to the investment manager's Form ADV Part 2, which is available upon request.*

All investing involves risks, including the possible loss of principal. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the strategy. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the strategy can be sudden and unpredictable. The use of derivatives may reduce returns and/or increase volatility. This strategy is exposed to high yield securities risk and municipal securities risk. A portion of the strategy's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax. Any capital gains distributions may be taxable. Consult the embedded fund's prospectus for additional information on these and other risks.

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