



KATE BURKE BEGINS ROLE AS CEO OF ALLSPRING GLOBAL INVESTMENTS

Charlotte, NC, July 1, 2025—Allspring Global Investments™, a global asset management firm with \$600 billion* in assets under advisement, announced that Kate Burke has assumed the role of Chief Executive Officer (CEO), effective today.

Kate joined Allspring in 2023 as President and also began service as a Director on the company's Board. She remains on the Board, and outgoing CEO, Joe Sullivan, will continue to serve as Executive Chair of the Board, working closely with Kate and Allspring's leadership team to drive the company's strategy, including the firm's forward-looking mergers and acquisitions agenda. This is part of a planned transition [announced](#) in April.

Kate is focused on advancing Allspring's transformation to deliver exceptional asset management strategies as a premier partner for clients seeking the traditional building blocks of an asset allocation strategy. With a commitment to prioritizing client needs, Allspring will continue to invest in and enhance the customization and optimization of vehicle choice, including exchange-traded funds. This includes harnessing data and artificial intelligence to create a platform that supports modern operations, technology capabilities, and the workforce of the future.

Kate has more than two decades of leadership in varied roles within the asset management industry. Prior to joining Allspring, she served as the Chief Operating Officer and Chief Financial Officer of AllianceBernstein, a global investment management firm where she was responsible for overseeing all corporate functions of the firm, including strategy, global technology and operations, quantitative research and data science, human capital and administrative services, legal and compliance, and finance.

About Allspring

Allspring Global Investments™ is an independent asset management firm with more than \$600 billion in assets under advisement*, over 20 offices globally, and investment teams supported by 390+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of March 31, 2025. Figures include discretionary and non-discretionary assets.

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