

Macro Matters: Stagflation: More Damage to Economic Growth?

Authors

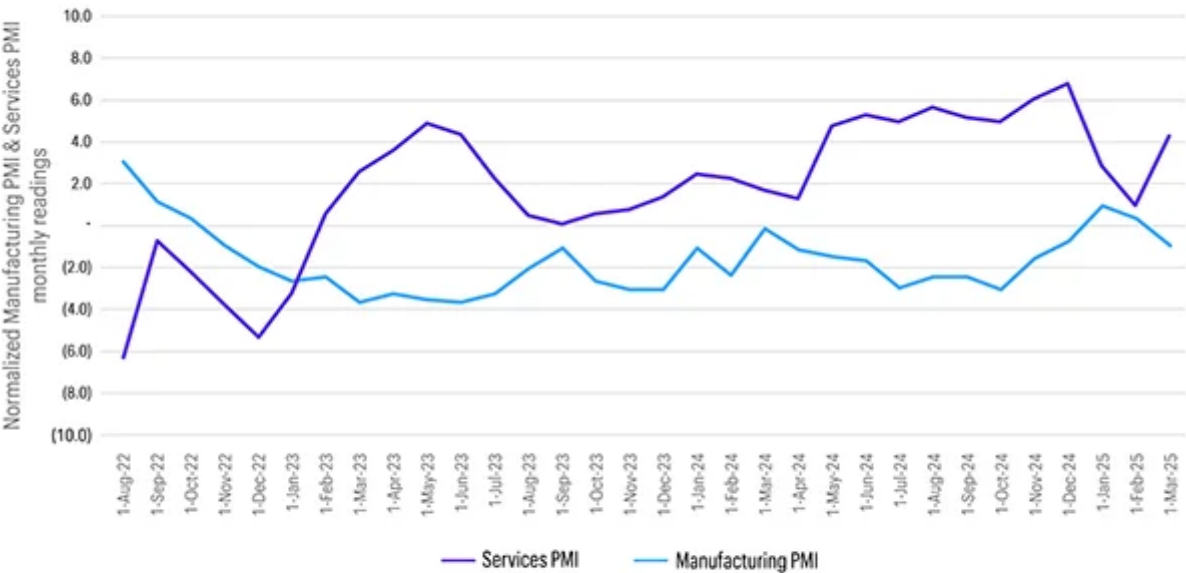
Date

Topic

The 3 key takeaways

-
-
-

SERVICES SECTOR SLOWING FROM A PEAK WHILE MANUFACTURING SECTOR BACK IN CONTRACTION



Sources: Allspring and Bloomberg Finance L.P. Data range is 01-Aug-22 through 01-Mar-25.

A Manufacturing Purchasing Managers' Index (PMI) measures the activity level of purchasing managers in the manufacturing sector. You cannot invest directly in an index.

A Services PMI gauges activity level in industries with a less tangible product, such as financial services, health care, and hospitality. You cannot invest directly in an index.

Purchasing Managers' Indexes are measured in numbers above and below the neutral central midpoint of 50. On this chart, the PMI readings have been normalized, which means that 50 is represented by zero (calculated by subtracting 50 from each actual reading); readings above zero represent expansion in activity, and readings below zero represent contraction in activity.

Past performance is not a reliable indicator of future results.



For illustrative purposes only.

Source: Allspring Multi-Asset Solutions, based on the team's analysis of current data and trends for each category of assets.

